



RISK ADVISORY • TAX • FINANCE & ACCOUNTING

FINANCIAL OPERATIONS SUPPORT SERVICES

Jefferson Wells delivers professional services in the areas of risk advisory, tax, and finance and accounting. We serve clients, including Fortune 500 and Global 1000 companies, through highly experienced professionals working from offices worldwide.

To learn more about our firm and our professional services, contact your local Business Development Manager or visit our Web site at www.jeffersonwells.com.

- Client:** A \$250M film company and DVD distributor
- Need:** The company needed help in preparing for its year-end account review, reporting and audit; and was in the process of converting its GL system from Oracle to MAS 500.
- Reason:** A recent acquisition by its parent company, the client was moving its accounting operations from New Jersey to Colorado—and no one from the Newark office was relocating to Denver. In addition, the client lacked the necessary internal technical resources to support its system conversion.
- Capabilities:** The client needed an Oracle-savvy partner who could provide the required people and expertise to handle its impending year-end financial-reporting issues; helm its accounting-department transition; and help with the system-conversion process.
- We Provided:** Jefferson Wells provided an eight-person core team, growing the team to 12 for the largest portion of the engagement, to ease the accounting department transition from Newark to Denver. Experts in both accounting and Oracle, the Jefferson Wells team also took over the end-of-year reporting and close projects. In addition, we contributed to the system-conversion process in a variety of ways, including data verification.
- Jefferson Wells also provided additional professional resources during the three-month engagement, including user-acceptance testers, account reconcilers and field-location personnel.
- We were also responsible for providing the newly hired, Denver-based accounting team with the knowledge we had gleaned from the Newark team.
- Results:** All the client's goals were met: Jefferson Wells completed the parent company's financial-reporting package on time; the books were closed in Colorado as promised; and the account-team transition was successfully completed.